MISCELLANEOUS Page 1 of 1

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|   | Miscellaneous                            |  |
|---|--|--|
|   | * Asterisks denote mandatory information |  |
| ı |  |  |

| Name of Announcer *                         | CHASEN HOLDINGS LIMITED |
|---|-------------------------|
| Company Registration No.                    | 199906814G              |
| Announcement submitted on behalf of         | CHASEN HOLDINGS LIMITED |
| Announcement is submitted with respect to * | CHASEN HOLDINGS LIMITED |
| Announcement is submitted by *              | CHEW KOK LIANG          |
| Designation *                               | COMPANY SECRETARY       |
| Date & Time of Broadcast                    | 26-Jul-2007 18:05:03    |
| Announcement No.                            | 00122                   |

## >> Announcement Details

The details of the announcement start here ...

Announcement Title \* Group Restructuring

Description Please refer to the attached.

Attachments 

© CHL Annot Group Restructuring.pdf

Total size = **16K** 

(2048K size limit recommended)

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## CHASEN HOLDINGS LIMITED (Company Registration No. 199906814G) Incorporated in the Republic of Singapore

## **GROUP RESTRUCTURING**

The Board of Directors of Chasen Holdings Limited (the "Company") wishes to announce that pursuant to the completion of the reverse takeover exercise, the Company has undertaken a restructuring exercise to consolidate all its businesses under a common investment holding entity, Chasen Holdings Limited.

As part of the restructuring exercise, Chasen Logistics Services Limited, the wholly-owned subsidiary of the Company, has transferred 100% of its ownership in REI Technologies Pte Ltd, Ruiheng International Pte Ltd and Chasen Logistics & Engineering Services Pte Ltd to the Company.

The restructuring exercise is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 March 2008.

None of the Directors or controlling shareholders or substantial shareholders of the Company has an interest, direct or indirect, in the restructuring exercise.

By order of the Board

Low Weng Fatt Managing Director

26 July 2007